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EXTRAORDINARY প্ৰাপ্ত–কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত PUBLISHED BY AUTHORITY

নং 48 দিশপুৰ, বৃহস্পৃতিবাৰ, 31 মার্চ, 1977, 10 চ'ত, 1899 শক No. 48 Dispur, Thursday, 31st March, 1977, 10th Chaitra, 1899 (S. E.)

GOVERNMENT OF ASSAM

ASSAM LEGISLATIVE ASSEMBLY SECRETARIAT

NOTIFICATION

The 31st March 1977

No.LJL:39/77/3.—The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information. 250 THE ASSAM GAZETTE. EXTRAORDINARY, MARCH 31, 1977

ASSAM ACT II OF 1977

(Received the assent of the Governor on 30th March 1977)

THE ASSAM FINANCE ACT, 1977.

AN

ACT

to fix the rates of Assam Agricultural Income Tax and the Assam Purchase Tax for the financial year 1977-78:

Preamble.

Whereas it is expedient to fix the rates at which the Assam Agricultural Income Tax and the Assam Purchase Tax shall be levied and charged under the Assam Agricultural Income Tax Act, 1939 and the Assam Purchase Tax Act, 1967 for the financial year 1977-78.

It is hereby enacted in the Twenty-eighth Year of the Republic of India as follows :--

Short title, 1.(1) This Act may be called the Assam extent and Finance Act, 1977.

commencement.

(2) It extends to the whole of the State of Assam.

(3) It shall be deemed to have come into force on the 1st day of April, 1977.

Rates of 2. The rates of Agricultural Income Tax for Agricultural the year beginning on the 1st day of April, 1977 Income Tax. shall, for the purposes of sections 3 and 6 of the Assam Agricultural Income Tax Act, 1939, be the rates given below :--

> A. In the case of every individual, Hindu undivided or joint family, firm and other association of persons (other than companies)—

> > Rates:

- (a) on the first Rs. 1,000 of total Nil. income.
- (b) on the next Rs. 2,500 of total Five paise in the rupee income.
- (c) on the next Rs. 2,500 of total Nine paise in the rupee. income.
- (d) on the next Rs. 2,500 of total Fourteen paise in the rupee. income.

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Rates.

- (e) on the next Rs. 2,500 of total income.
- (f) on the next Rs. 2,500 of total income.
- (g) on the next Rs. 5,000 of total income.
- (h) on the next Rs. 30,000 of total income.
- (i) on the next Rs 50,000 of total income.
- (j) on the next Rs. 1,00,000 of total income.
- (k) on the balance of total income.
- B. In the case of every company—
 - (a) The total income of which does not exceed Rs. 1,00,000, on the whole of total income,
 - (b) The total income of which exceeds Rs. 1,00,000 but does not exceed Rs: 2,00,000, on the whole of total income.
 - (c) The total income of which exceeds Rs. 2,00,000, on the whole of total income.

Sixty-five paise in the rupee.

Seventy paise in the rupee.

Provided always that :--

- (i) no Agricultural Income-Tax shall be payable on a total Agricultural Income which does not exceed Rs. 8,000;
- (ii) in respect of paragraph A, the Agricultural Income Tax payable shall not exceed half the amount by which the total Agricultural Income exceeds Rs.8000; and
- (iii) in respect of paragraph B, the Agricultural Income Tax payable shall not exceed the difference between the total Agricultural Income and the following limits :---

Seventeen paise in the rupee.

- un 16 permini
- 00 of total Twenty-one paise in the rupee.
 - Twenty-nine paise in the rupee.
 - Thirty-nine paise in the rupee.
 - Fifty-two paise in the rupee.

Sixty-five paise in the rupee.

Seventy paise in the rupee.

Fifty-two paise in the rupee,

in respect of iteres

in respect of it m

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- (a) rupees forty-eight thousand increased by one percent of the excess of the total agricultural income over Rs. 1,00,000 in the case of every company the total agricultural income of which exceeds Rs. 1,00,000 but does not exceed Rs. 2,00,000;
- (b) rupees seventy thousand increased by two and half percent of the excess of the total agricultural income over Rs. 2,00,000 in the case of every company the total agricultural income of which exceeds Rs.2,00,000.

Rates of Assam Purchase Tax. 3. The rates at which the tax shall be levied Assam Act and collected on the purchase of the items of the XIX Schedule under the Assam Purchase Tax Act, 1967, shall be as follows :--

in respect of item. 1.

Four paise per rupee value of the price at which the taxable goods are purchased.

in respect of items 2 and 3.

in respect of item 4.

Three paise per rupee value of the price at which the taxable goods are purchased.

Two paise per rupee value of the price at which the taxable goods are purchased.

U. TAHBILDAR, Secretary to the Government of Assam, Legislative Department.

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